

CABLE ADDRESS
"DEBENTURE"

TELEPHONE
844

The Assets and Debenture Company

OF CANADA.

HEAD OFFICES, - - - - - TORONTO

GENERAL TRUSTS COMPANY'S BUILDING,
COR. YONGE & COLBORNE STR.

AUTHORIZED CAPITAL, - - - - - 2,000,000

DIRECTORS:

JOHN HOSKIN, Q.C., L.L.D., - - - - - President
President National Investment Co.

B. E. WALKER, - - - - - Vice-President
General Manager Canadian Bank of Commerce.

T. SUTHERLAND STAYNER, - Chairman Bristol and W. of Eng. L. & M. Co.

J. J. FOY, Q.C., - - - - - Director General Trusts Company

ROBERT JAFFRAY, - - - - - Director Imperial Bank

J. W. LANGMUIR, - - - - - Manager General Trusts Company

ARTHUR B. LEE, - - - - - Rice Lewis & Son, (Limited)

HON. C. F. FRASER, Q.C., - - - - - Commissioner Public Works, Ontario

HON. A. M. ROSS, - - - - - Late Provincial Treasurer

Solicitor:

J. D. EDGAR, Q.C., - - - - - Edgar & Malone.

JOHN T. MOORE, F.C.A., - Manager,

CA30NMXR18 Z1 C34 OE

IMPORTANT ANNOUNCEMENT
TO
MUNICIPAL COUNCILS

Relative to Debentures.

Through skill in the management of Municipal Finances a very great saving can be effected to the credit of the Council and the profit of the Taxpayer.

So much depends upon the competent negotiation and placing of Municipal Debentures that it is in the interest of every Municipality, and will afford a great relief to Councils, to secure these results. Municipalities having Debentures to dispose of—either Local Improvement, School or General—can advantageously entrust their negotiation to this Company.

Special attention will be given to Municipal Finances; and at the request of correspondents their cases will receive careful examination, and such suggestions will be made as should ensure beneficial results. Where desired, the necessary directions and computations involved will be supplied.

The shape of a municipal debt has much to do with the cost of carrying the liabilities of a municipality. Often considerable gain would arise from re-construction or consolidation; thus securing a properly systemized Debenture Debt, upon an economical basis, and resulting in higher credit and a lower rate of interest.

The Company desires to place itself in communication with every Municipality in the Province, believing that great mutual advantage will attend its efforts to extend the market, lower the interest and advance the price of all classes of Debentures issued by well-managed Municipalities.

Correspondence is invited from those desirous of embracing these advantages. The last financial statements of the Municipality, together with all necessary supplementary information, should accompany communications.

Address

JOHN T. MOORE,

Manager,

TORONTO.